

Klickitat County Port District No. 1
RESOLUTION NO. 2-2015

A Resolution of the Port of Klickitat Commission
**Establishing a Finding of Substantial Need for the Purposes of
Setting the Limit Factor for the 2016 Regular Tax Levy**

WHEREAS, the Port Commission, after reviewing its 2016 preliminary budget, including all anticipated Port revenues, expenses, and obligations, has determined that it must increase the regular tax levy in order to discharge the expected expenses and obligations of the Port; and

WHEREAS, the Port Commission has determined that its operating, general capital improvement, and maintenance program costs have historically grown faster than the rate of its regular tax levy; and

WHEREAS, RCW 84.55.010 provides that a taxing jurisdiction may levy taxes in an amount no more than the limit factor multiplied by the highest levy of the most recent three years plus additional amounts resulting from new construction and improvements to property, newly constructed wind turbines, and any increase in the value of state assessed utility property; and

WHEREAS, the Port of Klickitat and Klickitat County estimate the population of the Port District to be over 10,000 persons and under RCW 84.55.005(2)(c), the limit factor for a taxing jurisdiction with a population of 10,000 or above is the lesser of 101 percent or 100 percent plus inflation; and

WHEREAS, RCW 84.55.005(1) defines "inflation" as the percentage change in the implicit price deflator for personal consumption expenditures for the United States as published for the most recent 12-month period by the Bureau of Economic Analysis of the federal Department of Commerce in September of the year before the taxes are payable; and

WHEREAS, "inflation" for July 2015 is 0.251 percent and the limit factor is 100.251 percent, meaning the taxes levied in Klickitat County Port District No. 1 in 2015 for collection in 2016 will decrease except for the amounts resulting from new construction and improvements to property, newly constructed wind turbines, and any increase in the value of state assessed utility property; and

WHEREAS, RCW 84.55.0101 provides for use of a limit factor of 101 percent or less with a finding of substantial need by at least two of the three Port Commission members;

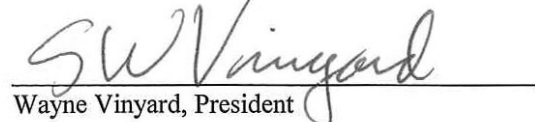
NOW, THEREFORE, BE IT RESOLVED that the Port Commission does hereby establish a finding of substantial need under RCW 84.55.0101 and authorizes the use of a limit factor of one hundred one percent (101%) for the property tax levy for 2016.

ADOPTED IN OPEN SESSION this 17th day of November, 2015.

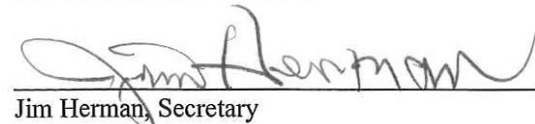
ATTEST:


Margie Ziegler, Port Auditor

PORT OF KLICKITAT COMMISSION


Wayne Vinyard, President


Bill Schmitt, Vice-President


Jim Herman, Secretary

PORT SEAL