

ORDINANCE NO. 67-15

AN ORDINANCE of the City of Richland relating to a determination of substantial need in setting the limit factor for the 2016 tax levy.

WHEREAS, the Richland City Council has met and considered its budget for the calendar year 2016; and

WHEREAS, under RCW 84.55.005(2)(c), the limit factor for a taxing jurisdiction with a population over 10,000, for increasing the 2016 tax levy over the prior year is the lesser of 101% or 100% plus the rate of inflation as measured by the Implicit Price Deflator (IPD); and

WHEREAS, the IPD to be used by Washington taxing jurisdictions for 2016 is measured at 0.251%; and

WHEREAS, the population of the City of Richland is more than 10,000; and

WHEREAS, the Richland City Council has determined that, in order to maintain flexibility in setting future tax levies the City Council finds that there is a need to increase the regular property tax limit factor above the rate of inflation.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Richland as follows:

Section 1. The limit factor for the tax year 2016 shall be one hundred one percent (101%).

Section 2. This ordinance shall become effective on the day following the date of its publication in the official newspaper of the City.


PASSED by the City Council of the City of Richland at a regular meeting on the 3<sup>rd</sup> day of November 2015.

  
DAVID W. ROSE  
Mayor

ATTEST:

  
MARCIA HOPKINS  
City Clerk

APPROVED AS TO FORM:

  
HEATHER KINTZLEY  
City Attorney

Date Published: November 8, 2015