

Washington State Auditor's Office

Accountability Audit Report

Kent Downtown Public Market Development Authority King County

Audit Period
January 1, 2000 through July 15, 2003

Report No. 65807

Issue Date
December 12, 2003



Washington _____
State Auditor
_____ Brian Sonntag

Audit Summary

**Kent Downtown Public Market Development Authority
King County
January 1, 2000 through July 15, 2003**

ABOUT THE AUDIT

This report contains the results of our final independent accountability audit of the Kent Downtown Public Market Development Authority for the period January 1, 2000, through July 15, 2003.

We performed audit procedures to determine whether the Authority complied with state laws and regulations and its own policies and procedures. Our work focused on specific areas that have potential for abuse and misuse of public resources.

RESULTS

The Authority complied with state laws and regulations and its own policies and procedures in the areas we examined.

CLOSING REMARKS

We thank Authority officials and City of Kent personnel for their assistance and cooperation during the audit.

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Description of the Authority

Kent Downtown Public Market Development Authority King County

January 1, 2000 through July 15, 2003

ABOUT THE AUTHORITY

The Kent Downtown Public Market Development Authority was established by the City of Kent on March 3, 1998. The Authority was established to provide funding for renovation, operation, management and lease of property the City had donated to the Authority to establish the Kent Downtown Market. The Authority had no employees and an annual operating budget of approximately \$80,000. The Authority was governed by a five-member appointed Board of Directors.

On June 25, 2003, the Authority adopted Resolution No. 7 authorizing the transfer of the Authority's assets and liabilities to the City of Kent. On July 15, 2003, the City adopted Ordinance No. 3649 dissolving the Authority and accepting ownership of its assets and liabilities.

AUDIT HISTORY

This is our second and final audit of the Authority. We have audited the Authority every two to three years. We reported no findings in past audits.

ELECTED OFFICIALS

These officials served during the audit period:

Board of Directors:

President

Stephanie Klappenbach

Ron Cole

Dick Lackey

Charlene Shaw (resigned March 2003)

Robert Swartout (term expired May 2002)

APPOINTED OFFICIALS

Executive Director

Mike Martin, Chief Administrative Officer,
City of Kent

ADDRESS

Authority

220 4th Avenue South
P.O. Box 3487
Kent, WA 98032

Audit Areas Examined

Kent Downtown Public Market Development Authority King County January 1, 2000 through July 15, 2003

In keeping with general auditing practices, we do not examine every portion of the Kent Downtown Public Market Development Authority's financial activities during each audit. The areas examined were those representing the highest risk of noncompliance, misappropriation or misuse. Other areas are audited on a rotating basis over the course of several years. The following areas of the Authority were examined during this audit period:

ACCOUNTABILITY FOR PUBLIC RESOURCES

We evaluated the Authority's accountability in the following areas:

- Cash receipting
- Purchase of goods and services

LEGAL COMPLIANCE

We audited the following areas for compliance with certain applicable state and local laws and regulations:

- Ethics/conflict of interest laws
- Open Public Meetings Act