ORDINANCE O-4709


WHEREAS, the City Council previously held a public hearing on November 19, 2019, to consider revenue sources for the 2019-2020 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2020; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, on November 19, 2019, the City Council passed Ordinance 4704 which was the preliminary property tax levy; and

WHEREAS, the City Council wishes to repeal the preliminary property tax levy and pass the final tax levy based upon the most recent property tax levy data provided by King County; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. Ordinance 4704 passed November 19, 2019, is hereby repealed.

Section 2. The regular property tax levy for the year 2020 is fixed and established in the amount of $31,356,071. This property tax levy represents a dollar increase of $301,716 and a percentage increase of 1.0 percent from the previous year, excluding the addition of new construction, improvements to property, any increase in state-assessed property, and administrative corrections as shown below:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020 Regular Levy</td>
<td>$31,356,071</td>
</tr>
<tr>
<td>Less 2019 Levy</td>
<td>$30,171,649</td>
</tr>
<tr>
<td>Less New Construction</td>
<td>$859,597</td>
</tr>
<tr>
<td>Less Prior Year Corrections</td>
<td>$23,108</td>
</tr>
<tr>
<td>Total Increase</td>
<td>$301,716</td>
</tr>
<tr>
<td>Percent Increase</td>
<td>1.00%</td>
</tr>
</tbody>
</table>
Section 3. There is levied for 2020 upon all property, both real and personal, within the City of Kirkland, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted property tax of $567,260 on the total of assessed valuation for such property.

Section 4. If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provision to other persons or circumstances is not affected.

Section 5. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication pursuant to Section 1.08.017, Kirkland Municipal Code in the summary form attached to the original of this ordinance and by this reference approved by the City Council.

Passed by majority vote of the Kirkland City Council in open meeting this 10th day of December, 2019.

Signed in authentication thereof this 10th day of December, 2019.

Penny Sweet, Mayor

Attest:

Kathi Anderson, City Clerk

Approved as to Form:

Kevin Raymond, City Attorney

Publication Date: 12/16/19

SECTION 1. Repeals Ordinance O-4704.

SECTION 2. Fixes and establishes the regular property tax levy for the fiscal year 2020.


SECTION 4. Provides a severability clause for the ordinance.

SECTION 5. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 10th day of December, 2019.

I certify that the foregoing is a summary of Ordinance O-4709 approved by the Kirkland City Council for summary publication.

Kathi Anderson, City Clerk

Publication Date: 12/16/19