

ORDINANCE #2117

**AN ORDINANCE OF THE COUNCIL OF THE CITY OF FERNDALE,
WASHINGTON, FIXING THE AMOUNT OF REVENUE TO BE
RAISED BY PROPERTY TAXATION FOR THE YEAR 2020**

WHEREAS, the Ferndale City Council did properly give notice of the public hearing on revenue sources held on November 4, 2019; and

WHEREAS, it is the intent of the Council to take an additional amount to include a portion of banked capacity, which includes the statutory 1% increase; and

WHEREAS, the Ferndale City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Ferndale requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property, annexations, and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Ferndale and in its best interest;

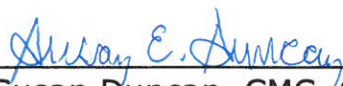
**NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF
FERNDALLE DO ORDAIN AS FOLLOWS:**

Section 1 That there be levied an increase of **\$473,437.64**, an increase of **38.7411%** over the amount levied for collection in 2019 (which amount was \$1,222,055.49), plus an increase equal to the maximum amount allowed under the new construction provisions of RCW 84.55.010 and plus the maximum allowable amount to be derived from state-assessed property and new annexations.

APPROVED AND ADOPTED by the City Council of the City of Ferndale in regular session this 18th day of November, 2019.

ATTEST:

Jon Mutchler, Mayor



Susan Duncan, CMC, City Clerk

Approved as to form:



Dannon Traxler, CITY ATTORNEY