

ORDINANCE O-4890

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2025, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2025-2026 FISCAL BIENNIUM.

1 WHEREAS, the City Council held a public hearing on November
2 6, 2024, to consider revenue sources for the 2025-2026 Biennial
3 Budget; and
4

5 WHEREAS, the City Council and the City Manager have
6 considered the anticipated financial requirements of the City of Kirkland
7 for the fiscal year 2025; and
8

9 WHEREAS, pursuant to RCW 35A.33.135, the City Council is
10 required to determine and fix by ordinance the amount to be raised by
11 ad valorem taxes; and
12

13 WHEREAS, RCW 84.55.120 requires that the increase in the
14 levy over the prior year be stated both as to the dollar increase and
15 percentage change.
16

17 NOW, THEREFORE, the City Council of the City of Kirkland do
18 ordain as follows:
19

20 Section 1. The regular property tax levy for the year 2025 is
21 hereby fixed and established in the amount of **\$45,110,276**. This
22 property tax levy represents a dollar increase of \$426,692 and a
23 percentage increase of one percent from the previous year, excluding
24 the addition of new construction, improvements to property, any
25 increase in state-assessed property, administrative refunds, and parks
26 levy lid lift as shown below:
27

2025 Regular & Voted Levy	45,110,276
Less 2024 Levy	42,669,203
Less New Construction	1,828,702
Less Relevy for Refunds	98,266
Less Tax Increment Financing	87,413
Total Increase	426,692
Percent Increase	1.00%

28
29 Section 2. This ordinance shall be in force and effect five days
30 from and after its passage by the Kirkland City Council and publication
31 pursuant in the summary form attached to the original of this ordinance
32 and by this reference approved by the City Council.
33

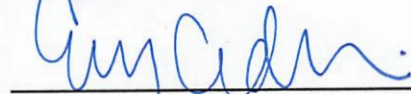
34 Passed by majority vote of the Kirkland City Council in open
35 meeting this 19th day of November, 2024.

36
37 Signed in authentication thereof this 19th day of November,
38 2024.



Kelli Curtis, Mayor

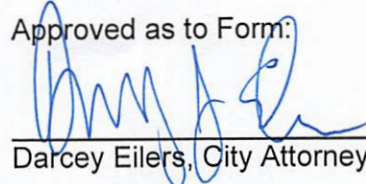
Attest:



Elizabeth Adkisson, Acting City Clerk

Publication Date: November 25, 2024

Approved as to Form:



Darcey Eilers, City Attorney