

Renton Gross Receipts B&O Tax Provisions	Summary of Change from Core Model B&O Tax Ordinance	
	Includes discretionary provisions for the following as suggested in the Model Guidelines:	Includes additional provisions for the following (not included in the Model Guidelines):
RMC 5-25-2 Definitions	<ul style="list-style-type: none"> • Artistic or Cultural organization • In this City, within the City • Non-Profit Organization 	<ul style="list-style-type: none"> • Administrator • Processor for Hire • Service
RMC 5-25-3 Agency - Sales And Services By Agent, Consignee, Bailee, Factor or Auctioneer	Explains under what conditions a taxpayer is acting merely in the capacity of an agent or broker when selling tangible personal property or services.	
RMC 5-25-4 Imposition Of The Tax - Tax or Fee Levied	Tax Rates for the following classifications: <ul style="list-style-type: none"> • Extractor .00085 • Manufacturer .00085 • Wholesaling .00085 • Retailing .0005 • Printing and publishing .00085 • Retail Service .00085 • Service & Other .00085 	<ul style="list-style-type: none"> • Tax Threshold \$500,000 • Tax cap \$4.25 million Adjusted Annually by CPI

RMC 5-25-10 Exemptions

- Adult Family homes
- Day Care provided by churches
- Child Care Resource and Referral Services by non-profit organizations
- Non-Profit Organizations that are guarantee agencies, issue debt, or provide gurantees for student loans
- Non-profit organizations- Credit and Debt Services
- Certain Fraternal and Beneficiary Organizations
- Certain Corporations Furnishing Aid and Relief
- Operation of Sheltered Workshops
- Gross Receipts taxed under other RMC sections (utility 5-11 and Gambling 5-8)
- Credit Unions
- International Banking Facilities
- Insurance Business
- Farmers
- Athletic Exhibitions
- Racing
- Ride Sharing
- Health Maintenance Organization

- Real Estate Brokers and Associated Brokers, Agents, or Salesmen
- Certain Commercial Airplane Parts
- City of Renton

<p>RMC 5-25-11 Deductions</p>	<ul style="list-style-type: none"> •Membership Fees and Certain Service Fees By Non-Profit Youth Organization •Bona-Fide Initiation Fees, Dues, and Certain Charges Received by Non-Profit Organizations •Artistic and Cultural Organizations •Day Care Activities •Interest on Obligations of the state or its subdivisions •Interest on loans to farmers •Interest on investments or loans secured by mortgages or deeds of trust •Repair, Maintenance, Replacement, Ect., of Residential Structures and Commonly Held Property •Professional Employer Services •Compensation from Public Entities for Health or Social Welfare Services 	
<p>RMC 5-25-12 New Business Tax Credit</p>		<p>All new Renton businesses bringing in 50 or more FTE's will get a \$1000 tax credit per FTE for first 3 years</p>