

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ("*Memorandum*") is made as of 9/1, 2021 by the undersigned parties (each a "*Party*" and together the "*Parties*").

WHEREAS, City of Marysville, a Washington municipal corporation (the "*City*"), and Port of Everett, a Washington port district (the "*POE*") work together and have ongoing collaborative interests and efforts between the jurisdictions related to economic development within the Cascade Industrial Center (CIC) and the City in general; and

WHEREAS, this Memorandum expresses the intention of the Parties to continue to work together to formalize these ongoing collaborative interests and efforts as well as explore other partnerships and opportunities in the future.

NOW, THEREFORE, the Parties hereby agree as follows:

1. The Parties will work together on collaborative interests and efforts including:

(a) Implementation of the CIC through supporting employer recruitment to the Cascade Industrial Center including assessment, financial consulting, and outreach;

(b) Evaluation of entering into a partnership agreement or lease regarding the CIC for job development;

(c) Evaluation of partnership opportunities in key growth industries including partnership with Washington State University to establish an incubator for the food processing and seafood industries and a partnership to establish a center of excellence in robotics and/or other advanced technology industries;

(d) Evaluation of expanding the boundary of the POE's district to include all or portions of the CIC; and

(e) Consideration of other interests and efforts deemed to provide economic development benefits to the City, the POE and Snohomish County.

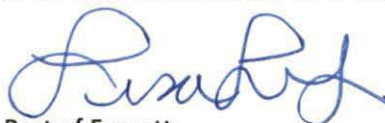
2. This Memorandum shall be effective until August 31, 2023 unless sooner terminated as provided below in Section 4.

3. Neither Party will be obligated to incur any third-party costs and liabilities in performing the activities anticipated under this Memorandum. Both Parties shall incur all costs and liabilities of their own employees. The Memorandum is not intended to create any third-party benefit unless specifically agreed to in writing by the Parties.

4. Either Party may terminate this Memorandum prior to the expiration date by providing written notice to the other Party.

5. The terms as outlined herein are agreed to by both parties. This Memorandum is non-binding.

IN WITNESS WHEREOF, the Parties have executed this Memorandum as of the date first written above.



Port of Everett,
a Washington port district

CEO/Executive Director, Lisa Lefebber
City of Marysville,
a Washington municipal corporation

By:

Name: Jon Nehring
Title: Mayor



Approved as to form



Jon Walker, City Attorney