

**RESOLUTION NO. 34561**

1           WHEREAS, pursuant to Resolution No. 34538, the City Council authorized  
 2 the execution of an Interlocal Agreement with the Cities of Fife, Lakewood, and  
 3 University Place ("Interlocal Agreement") for the creation and joint operation of a  
 4 Public Facilities District ("District") to facilitate the construction and operation of a  
 5 regional convention center, and  
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7           WHEREAS the District Charter provides that the District will enter into  
 8 an agreement or agreements with Tacoma for the design, development,  
 9 construction, and operation of the Convention Center which provide that  
 10 Tacoma shall advertise for, select, and enter into agreements with the  
 11 contractor or contractors for the design, development, and construction of the  
 12 Convention Center; Tacoma shall oversee and make all decisions relative to  
 13 the design, development, and construction of the Convention Center; and  
 14 Tacoma shall manage and administer the contracts relative to the design,  
 15 development, and construction of the Convention Center, which development  
 16 may include a public/private partnership, and  
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18           WHEREAS the District Charter also provides that the Public Facilities  
 19 District will assist in financing the construction and operation of the Convention  
 20 Center by imposing a state sales and use tax credit of 0.033 percent within the  
 21 District, as well as admission and parking taxes, and  
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WHEREAS the District will, in consideration for Tacoma's agreement to use these funds for the design, development, and operation of the Convention Center in the City of Tacoma, pay its revenues collected and received that are generated from the state sales and use tax and admission and parking taxes to Tacoma for deposit into an enterprise fund to service the debt issued by the City for the design and construction of the Convention Center, as well as payment of management and operating expenses and the expenses of the District, and

WHEREAS the City will hold title to the Convention Center inclusive of the real property, buildings, fixtures, furnishings, appurtenances, and improvements, and

WHEREAS, pursuant to RCW 39.34, the District and Tacoma, as public agencies, have the authority to enter into Interlocal Agreements to provide services and facilities through the joint and cooperative exercise of powers, privilege, and authority, and

WHEREAS the District and Tacoma agree that development of the Convention Center will benefit the public and stimulate economic development throughout the region, and

WHEREAS the District and Tacoma understand and agree that the District will have no obligation to issue bonds to support the design and

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construction of the Convention Center, and that the City, upon Council approval, will issue such bonds for which there will be no recourse against the District for payment therefor, and

WHEREAS the District and Tacoma desire to enter into an Interlocal Agreement for the purpose of setting forth, in writing, their mutual agreement and undertakings by which they will jointly and cooperatively undertake to finance and commence construction, operation, and maintenance of the Convention Center in the City of Tacoma, contingent upon Council approval of issuance of debt; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized and directed to enter into an Interlocal Agreement between the Greater Tacoma Regional Convention Center Public Facilities District for the purposes described above, said agreement to be in substantially the form of the Interlocal Agreement on file in the office of the City Clerk.

Adopted OCT 26 1999

  
Mayor

  
Attest: City Clerk

Approved as to form and legality:

  
Assistant City Attorney

160

