

CITY OF LAKE STEVENS
LAKE STEVENS, WASHINGTON

ORDINANCE NO. 1150

AN ORDINANCE ADOPTING THE BUDGET FOR THE CITY OF LAKE STEVENS,
WASHINGTON, FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2023

WHEREAS, the Mayor of the City of Lake Stevens, Washington completed and placed on file with the City Clerk a proposed budget and estimate of the amount of the moneys required to meet the public expenses including salaries and benefits of City employees, bond retirement and interest, reserve funds and expenses of government of said City for the fiscal year ending December 31, 2023, and a notice was published that the Council of said City would meet for the purpose of making a budget for said fiscal year and giving taxpayers within the limits of said City an opportunity to be heard upon said budget, and

WHEREAS, the said City Council did meet at said time and place and did then consider the matter of said proposed budget; and

WHEREAS, notices were published in the official newspaper of the City, that the Council of said City would meet on the 8th day of November and the 22nd day of November, 2022, at the hour of 6:00 P.M., in the Sawyers Room, at the Mill building, 1808 Main Street, and via Zoom for the purpose of receiving public testimony in a public hearing as to the matter of said proposed budget; and

WHEREAS, the said City Council did meet at said dates, times, and place and did receive public testimony during a public hearing as to the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Lake Stevens for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of said City for said year and being sufficient to meet the various needs of said City during said period.

NOW, THEREFORE, the City Council of the City of Lake Stevens do ordain as follows:

Section 1. The budget for the City of Lake Stevens, Washington, for the year 2023 is hereby adopted, the content which will be set forth in the document entitled City of Lake Stevens 2023 Annual Budget, 1 copy of which will be on file in the Office of the Clerk.

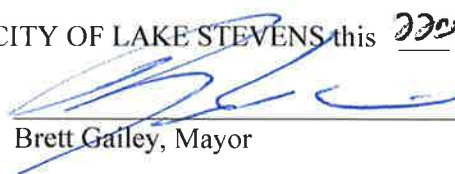
Section 2. Totals for all such funds combined, for the year 2023 are set forth in summary form below, and are hereby appropriated for expenditure during the year 2023 as set forth below:

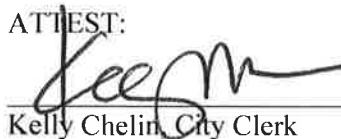
Fund #	Fund Name	Estimated Beg. Bal.	Resources	Expenditures	End. Bal.
001	General	\$18,766,382	\$20,390,128	\$22,380,520	\$16,775,989
101	Street	\$2,557,065	\$3,210,500	\$3,420,044	\$2,347,520
111	Drug Seizure & Forfeiture	\$61,037	\$279	\$25,000	\$36,316
112	Municipal Arts Fund	\$52	\$56	\$0	\$108
210	2008 Bonds	\$0	\$210,605	\$210,605	\$0
213	2015 LTGO Bond	\$0	\$96,938	\$96,938	\$0
214	2019A LTGO Bond	\$0	\$462,129	\$462,129	\$0
215	2021A LTGO Bond - 17005	\$0	\$609,850	\$609,850	\$0
301	Cap. Proj.-Dev. Contrib.	\$4,918,695	\$1,210,207	\$1,686,240	\$4,442,662
302	Park Mitigation	\$1,953,029	\$1,452,864	\$2,098,600	\$1,307,293
303	Cap. Imp.-REET	\$6,930,342	\$1,529,124	\$1,017,260	\$7,442,206
304	Cap. Improvements	\$4,769,455	\$2,048,703	\$1,830,769	\$4,987,389
307	Infrastructure Capital Project	\$0	\$0	\$0	\$0
309	Sidewalk Capital Project	\$300,702	\$2,420	\$300,000	\$3,122
401	Sewer	\$2,994	\$814,894	\$799,394	\$18,494
410	Storm and Surface Water	\$2,167,348	\$4,491,571	\$5,641,271	\$1,017,648
411	Storm Water Capital	\$2,417,425	\$2,003,785	\$459,661	\$3,961,549
412	Storm Water Debt	\$0	\$231,264	\$231,264	\$0
501	Unemployment	\$20,345	\$25,139	\$15,000	\$30,484
510	Equipment Fund - Computers	\$545,349	\$370,411	\$474,097	\$441,663
515	Equipment Fund - Vehicles	\$71,330	\$20,230	\$0	\$91,560
520	Equipment Fund-Police	\$407,177	\$379,000	\$392,914	\$393,263
530	Equipment Fund-PW	\$364,430	\$230,000	\$272,124	\$322,305
540	Aerator Equip (Lake Treatment)	\$0	\$0	\$0	\$0
633	Treasurer's Trust	\$0	\$375,100	\$375,100	\$0
	Total	\$46,253,157	\$40,165,196	\$42,798,780	\$43,619,573

Section 3. The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

Section 4. A summary of this ordinance consisting of the title shall be published in the official City newspaper. This ordinance shall take effect and be in full force five (5) days after publication.

PASSED BY THE CITY COUNCIL OF THE CITY OF LAKE STEVENS this 23rd day of November, 2022.


Brett Gailey, Mayor

ATTEST:

Kelly Chelin, City Clerk

APPROVED AS TO FORM:

Greg Rubstello, City Attorney

First Reading: November 8, 2022
Second Reading: November 22, 2022
Final Reading: 11/22/2022
Effective: 12/2/2022

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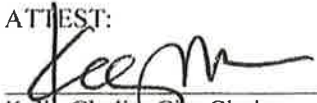
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PASSED BY THE CITY COUNCIL OF THE CITY OF LAKE STEVENS this 22nd day of November, 2022.


Brett Gailey, Mayor

ATTEST:


Kelly Chelin, City Clerk

APPROVED AS TO FORM:


Greg Rubstello, City Attorney

First Reading: November 8, 2022

Second Reading: November 22, 2022

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